



## **JOINT POOL COMMITTEE with Timberland Trail POA**

Per Joint Pool agreement of March 4<sup>th</sup> 2019, a Joint Pool Committee (JPC) has been established, chaired by a COPOA board member, consisting of three (3) seats occupied by Carolina Oaks property owners and three (3) seats occupied by Timberland Trail property owners. The purpose of the Joint Pool Committee is to manage the Pool on a daily and annual basis. It is the responsibility of the JPC to develop and enforce Pool/cabana rules, to produce a Pool expense budget each year and submit the Pool expense budget to the COPOA board of directors for approval and inclusion into the COPOA annual POA budget, to submit long term planning and forecasts to the COPOA board of directors for future capital consideration.

The JPC is responsible for the operation and management of the Pool in accordance with the by-laws and CC&R's of Carolina Oaks. Such operation and management responsibilities shall include, but not be limited to:

- Preparation of the proposed Pool operating and Pool capital budgets; these budgets shall be submitted to the Carolina Oaks Board of Directors for approval, COPOA membership will vote and approve the annual POA budget every year at the October annual meeting;
- Maintaining the operation and management records related to the Pool; such records shall be made available for review by the Carolina Oaks and Timberland Trail POAs;
- Soliciting agreements and/or contracts with third-party vendors/service providers which are necessary to ensure the proper operation, management, and maintenance of the Pool;
- Carolina Oaks will provide an annual detailed accounting ledger of:
  - The operating account displaying all deposits of Pool user fees and all normal Pool operating expenditures; and
  - The Pool capital reserve account displaying all Pool capital reserves collected from Carolina Oaks and Timberland Trail related to the Pool and all Pool capital expenditures.

### **Joint pool committee members 2019**

#### **For Carolina Oaks POA**

Dan Lashley (chairperson)  
Nancy Finley  
Andrew Stoddard

#### **For Timberland Trail POA**

Brian Musgrove  
Barbara Burning  
Rich Lindsay

Contact: [pool@carolinaoakscommunity.com](mailto:pool@carolinaoakscommunity.com)

Last change: 05/21/2019